

CHAUDHARY MALPANI BHANDARI & CO.

Chartered Accountants

Head Office : Flat No.1, Ajinkya Apartment, Opp. Old Lahane Hospital,
Deewanji Mangal Karyalay Road, Savewadi, Latur - 413512.

Tel. : 02382-251256, Cell : 94226 10287, 99236 95229

E-mail : ca.mbasso@gmail.com

Branch Office : C/o. Sudarshan Chaudhary, Flat No.3, Sampada Apartment,
Senapali Bapat Marg, Pune - 16. Cell : 98900 83415.

Independent Auditor's Report

To
The Members of
SUMBHEKAR AGRO PRODUCER COMPANY LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **SUMBHEKAR AGRO PRODUCER COMPANY LIMITED**, ("the Company"), which comprise the Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- the Balance Sheet, of the state of affairs of the Company as at 31st March, 2022;
- in the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the Board's Report including annexures to Board's Report (as defined in CAS 720), but does not include the financial statements and our auditor's report thereon.]



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Latur
Date: 16/08/2022

For Chaudhary Malpani Bhandari & Co
Chartered Accountants

Mahesh
CA Mahesh P Malpani
(Partner)
M. No: 127757
FRN: 0124463W
UDIN: 22127757APDOFX4225



"Annexure A" to Independent Auditor's Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2022:

- (1) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets, the title deeds of immovable properties are held in the name of the company.
- (2) The management has conducted the physical verification of inventory at reasonable intervals. The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- (3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- (4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- (5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- (7) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2022 for a period of more than six months from the date on when they become payable.
- (8) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- (9) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

(10) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

(11) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

(12) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

(13) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

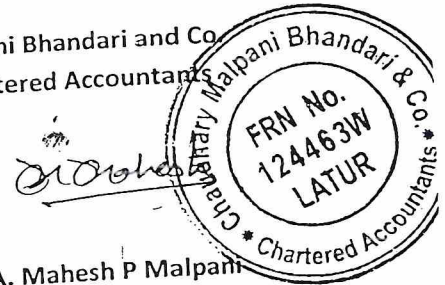
(14) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

(16) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

(17) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Chaudhary Malpani Bhandari and Co
Chartered Accountants



CA. Mahesh P Malpani
(Partner)

M.No.127757

F.R.N.124463W

UDIN: 22127757APDOFX4225

Date: 16/08/2022

Place: Latur

PART I – Form of BALANCE SHEET

SUMBHEKAR AGRO PRODUCER COMPANY LIMITED
CIN : U01100MH2021PTC367187

BALANCE SHEET AS AT 31/03/2022

(` in Rupees)

Particulars	Note No.	31 March 2022	31 March 2021
		3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,00,000	-
(b) Reserves and surplus	2	35,653	-
2 Deferred Tax Liabilities		-	-
3 Non-current liabilities		-	-
(a) Long-term borrowings	3	-	-
4 Current liabilities		1,00,000	-
(a) Trade payables	4	1,00,000	-
(b) Short-term provisions	5	1,65,326	-
TOTAL		4,00,979	-
II. ASSETS			
1 Non-current assets		-	-
(a) Property, Plant & Equipment		-	-
(b) Non-current investments		-	-
2 Current assets			
(a) Current investments	6	3,83,185	-
(b) Inventories	7	-	-
(c) Trade receivables	8	13,282	-
(d) Cash and cash equivalents	9	4,512	-
(e) Short-term loans and advances		-	-
(f) Other current assets		-	-
TOTAL		4,00,979	-

As per our report of even date For and on behalf of the Board.

For Chaudhary Malpani Bhandari & Co
Chartered Accountant

CA Mahesh P Malpani
Partner
M. No. 127757
F.R.No:0124463W



SUMBHEKAR AGRO PRODUCER COMPANY LIMITED

Sumbhekar Agro Producer Co.Ltd.

Director
MUBARAK BASHEER SHAIKH
(Director)

DIN : 09311830

Sumbhekar Agro Producer Co.Ltd.

Director
RAFIK BASHEER SHEKH
(Director)

DIN : 09311832

Place : Latur

Date : 16/08/2022

UDIN: 22127757APDOFX4225

PART II - Form of STATEMENT OF PROFIT AND LOSS

SUMBHEKAR AGRO PRODUCER COMPANY LIMITED
CIN : U01100MH2021PTC367187

Profit and loss statement for the year ended 31/03/2021

Particulars	Refer. Note No.	As at 31 March 2022	As at 31 March 2021
I. Revenue from operations	10	1,05,48,215	-
II. Other income	11	10,321	-
III. Total Revenue (I + II)		1,05,58,536	-
IV. Expenses:			
Cost of materials consumed	12	1,04,29,909	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation		-	-
Other expenses	13	92,974	-
Total expenses		1,05,22,883	-
V. Exceptional items		-	-
VI. Profit before tax (VII- VIII)		35,653	-
VII Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
VIII. Profit (Loss) for the period (V-VI)		35,653	-
IX. Retained Earning For Current Year		35,653	-

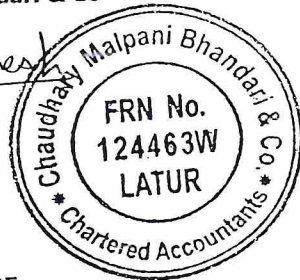
As per our report of even date

For and on behalf of the Board.

For Chaudhary Malpani Bhandari & Co
Chartered Accountants

SUMBHEKAR AGRO PRODUCER COMPANY LIMITED
Sumbhekar Agro Producer Co. Ltd.

CA Mahesh P Malpani
Partner
M. No. 127757
F.R.No:124463W



Place : Latur
Date : 16/08/2022
UDIN: 22127757APDOFX4225

MUBARAK BASHIR SHAIKH
(Director)
DIN : 09311830
Sumbhekar Agro Producer Co. Ltd.
RAFIK BASHIR SHEKH
(Director)
DIN : 09311832

SCHEDULES FORMING PART OF BALANCE SHEET

NOTE 1	Share Capital	31-03-2022	31-03-2021
		Amount	Amount
	Authorised 10,000 Equity Shares of `Rs 10 each (10,000 P Y Equity Shares of Rs10 Each)	5,00,000	-
	Reserved 10,000 Equity Shares of `Rs 10 each (10,000 P Y Equity Shares of Rs10 Each)	1,00,000	-
	Subscribed & Paid up 10,000 Equity Shares of `Rs10 each (10,000 P Y Equity Shares of Rs10 Each)	1,00,000	-
	Total	1,00,000	-

NOTE 1 A
Following disclosure should be made for each class of Shares)

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	-	-
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	-	-

NOTE 1 B

SR NO	Name of Shareholder	31-03-2022		31-03-2021	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	ANJUM J PATHAN	1	0.01%	-	0.00%
2	ASMA RAFIK SHAIKH	1	0.01%	-	0.00%
3	BASHEER RASUL SHAIKH	1	0.01%	-	0.00%
4	KALIMUN MUBARAK SHAIKH	1	0.01%	-	0.00%
5	KHAYUM NAJIR SHAIKH	1	0.01%	-	0.00%
6	MUBARAK BASHEER SHAIKH	9,991	99.91%	-	0.00%
7	RAHIM SAYYAD SHAIKH	1	0.01%	-	0.00%
8	REHANABI BASHEER SHAIKH	1	0.01%	-	0.00%
9	SHABBIR RASUL SHAIKH	1	0.01%	-	0.00%
10	RAFIK BASHEER SHAIKH	1	0.01%	-	0.00%
	Total	10,000	100%	-	0%

NOTE 2
Disclosure pursuant to Note no. 6(B) of Part I of Schedule VI to the Companies Act, 1956

Reserves & Surplus	As at 31 March 2022	31-Mar-21
a. Surplus		
Opening Balance	-	-
(+) Net Profit/(Net Loss) For the current year	35,653	-
Closing Balance	35,653	-
Total	35,653	-

NOTE 3	As at 31 March 2022	As at 31 March 2021
Long Term Borrowings		
(a) Loans and advances from related parties	-	-
(b) Other loans	-	-
Total	-	-

NOTE 4	As at 31 March 2022	As at 31 March 2021
Trade Payables	1,00,000	-
Total	1,00,000	-

NOTE 5	As at 31 March 2022	As at 31 March 2021
Short Term Provisions	1,65,326	-
Total	1,65,326	-

NOTE 6	As at 31 March 2022	As at 31 March 2021
Inventories		
Closing Stock (Valued at Cost or market Price which)	3,83,185	-
Total	3,83,185	-

NOTE 7	As at 31 March 2022	As at 31 March 2021
Trade Receivables		
Trade receivables outstanding for a period less than six months from the date they are due for payment (considered good if any)	-	-
Insecured Considered Good	-	-
Total	-	-

NOTE 8	As at 31 March 2022	As at 31 March 2021
Cash and cash equivalents		
Balances with banks*	9,431	-
Cash on hand*	3,851	-
Total	13,282	-

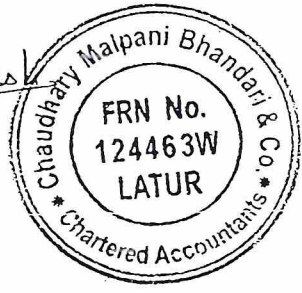
*Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated.

NOTE 9	As at 31 March 2022	As at 31 March 2021
Short-term loans and advances	4,512	-
Total	4,512	-

As per our report of even date

For Chaudhary Malpani Bhandari & Co
Chartered Accountants

CA Mahesh P Malpani
Partner
M. No. 127757
F.R.No:124463W



Place : Latur
Date : 16/08/2022
UDIN: 22127757APD0FX4225

For and on behalf of the Board.

SUMBHEKAR AGRO PRODUCER COMPANY LIMITED
Sumbhekar Agro Producer Co. Ltd.

[Signature]
Director
MUBARAK BASHEER SHAIKH
(Director)

DIN : 09311830
Sumbhekar Agro Producer Co. Ltd.

[Signature]
Director
RAFIK BASHIR SHEKH
(Director)
DIN : 09311832

SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNT

NOTE 10	As at 31 March 2022	As at 31 March 2021
Particulars		
Revenue From Operations	1,05,48,215	-
Total	1,05,48,215	-

NOTE 11	As at 31 March 2022	As at 31 March 2021
Other Income		
Discount and Quality Rebate	10,321	-
Total	10,321	-

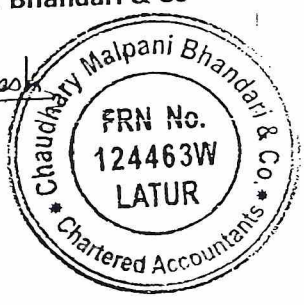
NOTE 12 Disclosure pursuant to Note no. 5 of Part II of Schedule VI to the Companies Act, 1956		
Cost Of Material Consumed	As at 31 March 2022	As at 31 March 2021
Opening Stock	1,08,13,094	-
(+) Purchases	-	-
(+) Other Direct Expenses	-	-
Total	1,08,13,094	-
(-) Closing Stock	3,83,185	-
Total	1,04,29,909	-

NOTE 13		As at 31 March 2022	As at 31 March 2021
SR No	Other expenses		
1	BANK CHARGES	2,611	-
2	ELECTRICITY BILL	3,540	-
3	GODOWN RENT	50,000	-
4	GST INTEREST	3,470	-
5	GST LATE FEES	1,000	-
6	HAMALI AND LANDING EXPENSES	4,040	-
7	PRINTING AND STATIONERY	4,590	-
8	ROUND OFF	13	-
9	TELEPHONE AND MOBILE BILL EXPENSES	3,510	-
10	TRANSPORTATION EXPENSES	20,200	-
	Total	92,974	-

As per our report of even date For and on behalf of the Board.

For Chaudhary Malpani Bhandari & Co
Chartered Accountants

CA Mahesh P Malpani
Partner
M. No. 127757
F.R.No:124463W



SUMBHEKAR AGRO PRODUCER COMPANY LIMITED
Sumbhekar Agro Producer Co. Ltd.

Mubarak
Director
MUBARAK BASHEER SHAIKH
(Director)
DIN : 09311830

Sumbhekar Agro Producer Co. Ltd.

Rafik
Director
RAFIK BASHIR SHEKH
(Director)
DIN : 09311832

Place : Latur
Date : 16/08/2022
UDIN: 22127757APDOFX4225

SCHEDULE G: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
(All amounts in rupees unless otherwise stated)

Nature of operations

SUMBHEKAR AGRO PRODUCER COMPANY LIMITED ('the Company') engaged in the business of Manufacturing of Chana Dall and Besan.

1. Significant accounting policies

a) Basis of Preparation of Financial Statements:

The financial statements are prepared under the historical cost convention, on accrual basis of accounting to comply in all material respects, with the mandatory accounting standards as notified by the Companies (Accounting Standards) Rules, 2006 ('the Rules') and the relevant provisions of the Companies Act, 2013 ('the Act'). The accountings policies have been consistently applied by the Company.

b) Use of estimates

The presentation of financial statements requires the management to make estimates and assumptions to be made that may affect the balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of incomes and expenses during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimated.

c) Revenue recognition

Revenue is recognised on accrual basis.

d) Fixed assets

Fixed assets are stated at cost, less accumulated depreciation. Cost includes all expenditure necessary to bring the asset to its working condition for its intended use.

e) Depreciation and amortisation

Depreciation is provided on the written down value method (WDV) pro-rata to the period of use of assets at rates specified in schedule III to the Companies Act 2013.

f) Investments

Long-term investments are carried at cost. However, provision is made to recognise a decline, other than temporary, in the value of long-term investments. Current investments are carried at lower of cost and fair value, determined on an individual basis.

g) Foreign currency transactions

Transactions in foreign currencies are normally recorded at the average exchange rate prevailing in the period during which the transactions occur. Outstanding balances of foreign currency monetary items are reported using the period end rates. Non-monetary items carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rate that existed, when the values were determined. However, there is no such transaction during the year.

Exchange differences arising as a result of the above are recognised as income or expense in the profit and loss account.

h) Taxes on Income

Tax expense for a year comprises of current tax, deferred tax and fringe benefit tax. Current tax and fringe benefit tax are measured after taking into consideration, the deductions and exemptions admissible under the provisions of the Income Tax Act, 1961.

Deferred tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing difference of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

i) Inventories:

Items of Inventories are valued at lower on cost or net realisable value. The method of stock valuation is weighted average cost method.

2. Accumulated deferred tax asset/(liability), net

Deferred Tax Assets
Opening Balance Rs. **Nil**

3. Operating leases

Assets acquired on lease where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating lease. Lease rentals are charged off to the profit and loss account as incurred.

4. Managerial remuneration to directors

Particulars	For the year ended March 31, 2022
Remuneration and incentive	NIL/-
Total	NIL

5. As per the management, contingent liabilities as at 31st March 2022 are Rs. Nil.

6. In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated, if realised, in the ordinary course of the business. The balances of sundry debtors, creditors, loans, advances and loan liabilities are as per books of accounts only and are subject to confirmation.

7. Capital commitments as at 31st March, 2022 pending execution net of advances is Rs. Nil

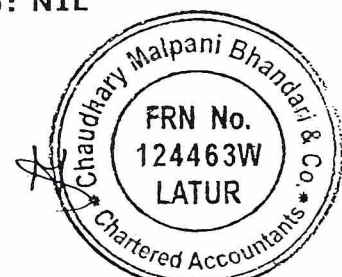
8. Unhedged foreign currency exposure Rs NIL

9. Additional information pursuant to the provisions of paragraphs 3, 4B, 4C, 4D of part II of the schedule III of the Companies act, 2013.

a) Auditors' remuneration and expenses

Particulars	For the year ended March 31, 2022
Statutory Audit fees	NIL/-
Total	NIL/-

b) Earnings in foreign currency (on accrual basis): NIL



10. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

11. Related party disclosures:

As per Accounting Standard - 18 (AS 18) - 'Related Party Disclosures', as notified by the Rules, the disclosures of transactions with the related parties as defined in the accounting standard are given below:

Key Managerial personnel: - Mr. MUBARAK BASHEER SHAIKH


Remuneration to Directors: - **NIL/-**

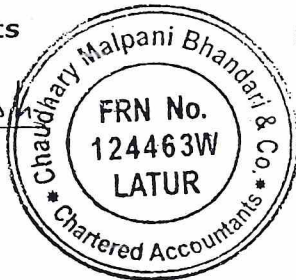
12. Segment reporting

As per accounting standard-17 (AS - 17), 'Segment Reporting', issued by the ICAI, the company operates under one Business and Geographical segment only and hence the segment-wise disclosures are not applicable to the company.

Signatures to Schedules 'A' to 'G'

For Chaudhary Malpani Bhandari & Co
Chartered Accountants


CA Mahesh P Malpani
(Partner)
M.No:127757
FRN: 0124463W
Date: 16/08/2022
UDIN: 22127757APDOFX4225



For
SUMBHEKAR AGRO PRODUCER COMPANY LTD
Sumbhekar Agro Producer Co.Ltd. Sumbhekar Agro Producer Co.Ltd.
 Director  Director
MUBARAK SHAIKH RAFIK SHAIKH
(Director) (Director)
(09311830) (09311832)